

29 October 2024

Sutton is pleased to announce that the company has been awarded a contract by [Akobo Minerals AB](#) (Euronext and Frankfurt: AKOBO) (OTCQX:AKOBF), to assist with the optimisation of their operations in Ethiopia.

Sutton has deployed professional personnel to the Office in Addis Ababa and to the Segele mine site to assist with optimising the mining operations as well as the management and optimisation of the logistics and supply chain.

The mining operations are on-going and the Sutton team will assist with maximising the mining and ore supply to the gravity process plant and will later assist in commissioning the CIL plant, both supplied by South African OEM, Solo Resources.

Akobo announced on 28 October 2024, a total production of 2,833 grams of gold in October, mined and processed from development tunnels, located on the edge of the Segele ore body.

The tailings generated from this initial processing phase will be stored and later reprocessed through a Carbon-in-Leach (CIL) plant once this is fully operational which will ensure maximum extraction of gold from their mineral resources.

Sutton is committed to assisting Akobo reach their stated production targets over the coming months.

Akobo is significantly invested in Ethiopia and the local communities and has several initiatives to engage and significantly contribute to the regional economy.

Sutton is proud to be associated with AKOBO and is committed to contributing to the success of the Segele mine. We would like to thank the management and stakeholders in Akobo for the confidence in Sutton and look forward to lasting cooperation and involvement in this project.

As is our commitment to our slogan of “The Better Future” we strive to remain the “Partner of Choice”